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**“SUPPORT BAILOUT PLAN,” BAY AREA COUNCIL URGES REGION’S
CONGRESSIONAL DELEGATION**

SAN FRANCISCO, September 30, 2008 — Today the Bay Area Council sent the following letter to the four members of the region’s congressional delegation that voted “No” on the bailout plan:

“Dear Representatives Lee, Stark, Thompson and Woolsey:

“The Bay Area Council represents a broad array of businesses and major employers in the nine county Bay Area region. Roughly one in six employees in the private sector belongs to a member company and it is on behalf of those members and their employees that I am writing to you to ask that you support the economic rescue plan currently under deliberation in Congress.

“Member companies from all sectors of the economy are expressing extreme concern that should a package not be adopted, and soon, there will be a complete freeze in the already tight capital markets. This will have a catastrophic impact on the region’s economy and downsizing and layoffs will be inevitable.

“We fully appreciate the principled position you have taken on this issue and we understand that this is a very difficult issue for members to vote on, but we ask that you consider the implications of doing nothing or letting this credit freeze continue for an extended period.

“Please support the economic rescue plan when it next comes up for a vote.

“Sincerely,

“Jim Wunderman
President & CEO
Bay Area Council”

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About the Bay Area Council

The Bay Area Council is a business-sponsored, public-policy advocacy organization for the nine-county Bay Area. The Council proactively advocates for a strong economy, a vital business environment, and a better quality of life for everyone who lives here. Founded in 1945, as a way for the region’s business community and like-minded individuals to concentrate and coordinate their efforts, the Bay Area Council is widely respected by elected officials, policy makers and other civic leaders as the voice of Bay Area business. Today, more than 275 of the largest employers in the region support the Bay Area Council and offer their CEO or top executive as a member. Our members employ more than 500,000 workers, or 1 of every six private sector employees in the Bay Area.