

Contact:  
John Grubb  
Vice President, Communications  
Bay Area Council  
415-981-6600  
Cell: 415-847-6320  
jgrubb@bayareacouncil.org

## **Bay Area Council Celebrates Deal on AB 32**

*Group Represents 275 of the Largest Employers in the Bay Area*

**SAN FRANCISCO, August 30, 2006** – Today, the Bay Area Council released the following statement attributable to Jim Wunderman, President and CEO of the Bay Area Council:

“We have an emerging worldwide crisis with global warming, and today in California both the environment and the economy both won. Businesses will be financially rewarded for reducing their emissions and the clean technology industry in California should boom.

“The Bay Area Council commends Governor Schwarzenegger, Assembly Speaker Fabian Nunez, Assemblywoman Fran Pavley, and Senate President Pro Tempore Don Perata for reaching a deal on AB 32.

“California and its business community are now leading a revolutionary change regarding climate. Thanks to their hard work, AB 32 will achieve a 25 percent reduction in greenhouse gas emissions by 2020, while preserving California's business climate. Driven by our members and supported by our Executive Committee, the Bay Area Council was the first major business group in California to step forward to support this bill, contingent on some key amendments, which were made.

“Our key stipulations for AB 32 were: first, an emissions goal of 1990 levels by 2020; second, mandatory reporting by the largest contributors of emissions to enable the state to track its progress towards targets, based on Climate Action Registry protocols; third, market-based approaches must be implemented that financially reward reducing greenhouse gas emissions; fourth, we called for a related and coordinated investment in cost-effective emissions reductions technology and alternative fuels to accelerate the clean energy sector; and, fifth, we insisted on an Early Action Credit, so that businesses that have already acted to reduce emissions get retroactive credit for their work after the bill goes into effect.”

# # #

### **About the Bay Area Council**

Founded in 1945, the Bay Area Council ([www.bayareacouncil.org](http://www.bayareacouncil.org)) develops and drives regional public policy initiatives and researches critical infrastructure issues. Led by CEOs, the Bay Area Council presents a strong, united voice for hundreds of major

employers throughout the Bay Area region whom employ more than 495,000 workers, or 1 of every six private sector employees in the Bay Area. Jim Wunderman has served as president and CEO of the Bay Area Council since April of 2004.