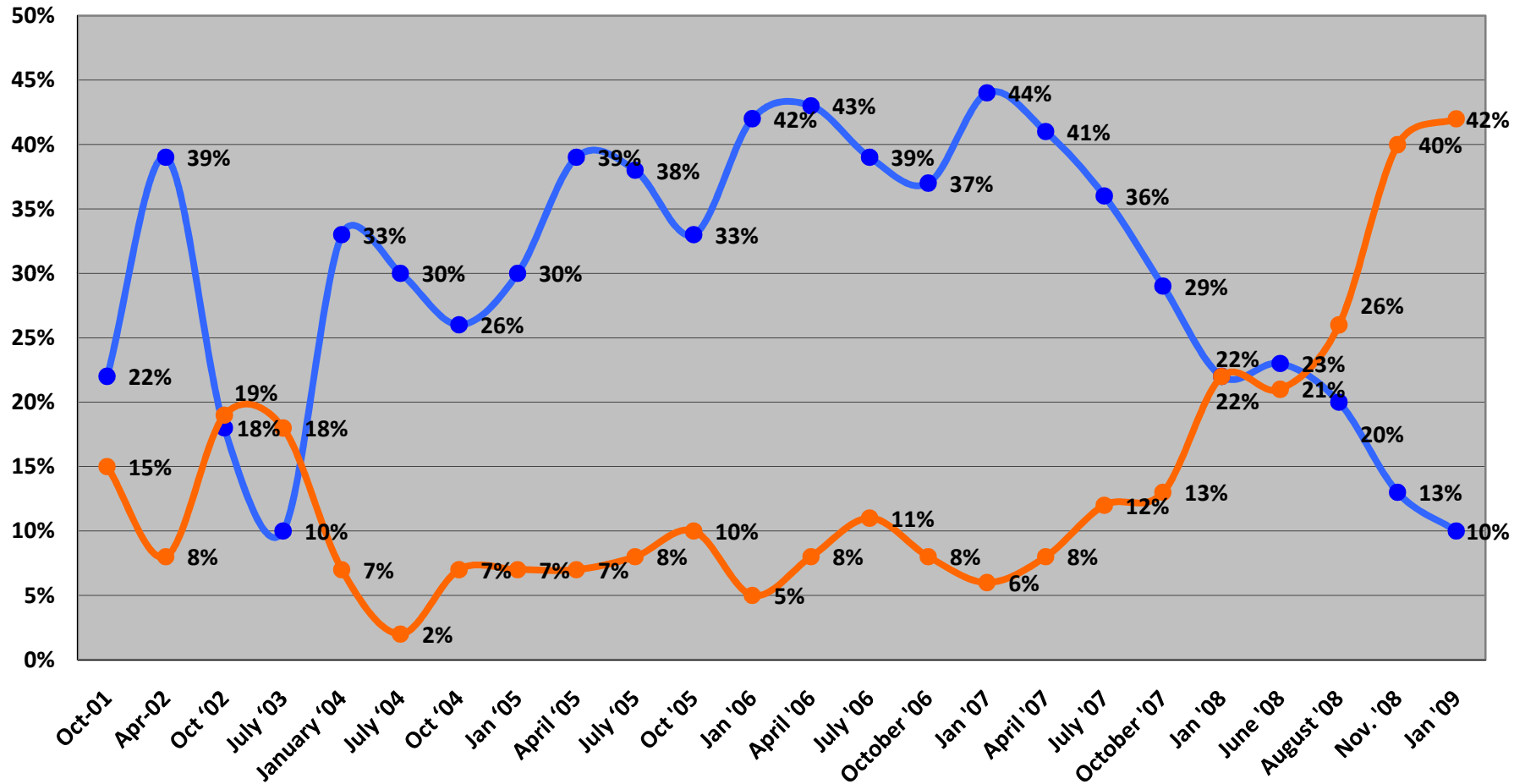


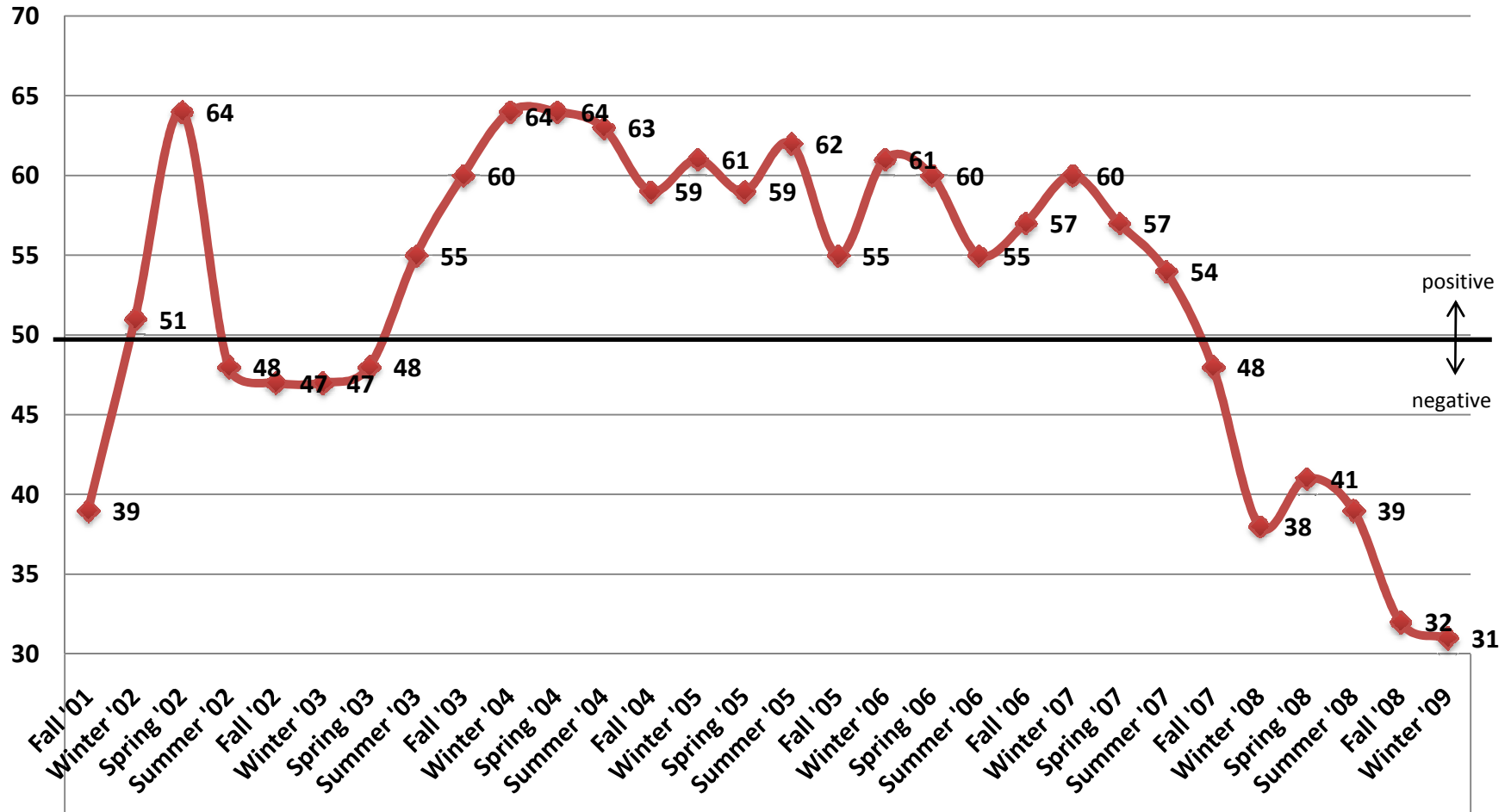
"Do you expect your Bay Area workforce to increase or decrease in the next 6 months?"

NOTE: October 2001 and April 2002 questions were for the "next 12 months," and therefore were likely more optimistic than the 6 month window now used.

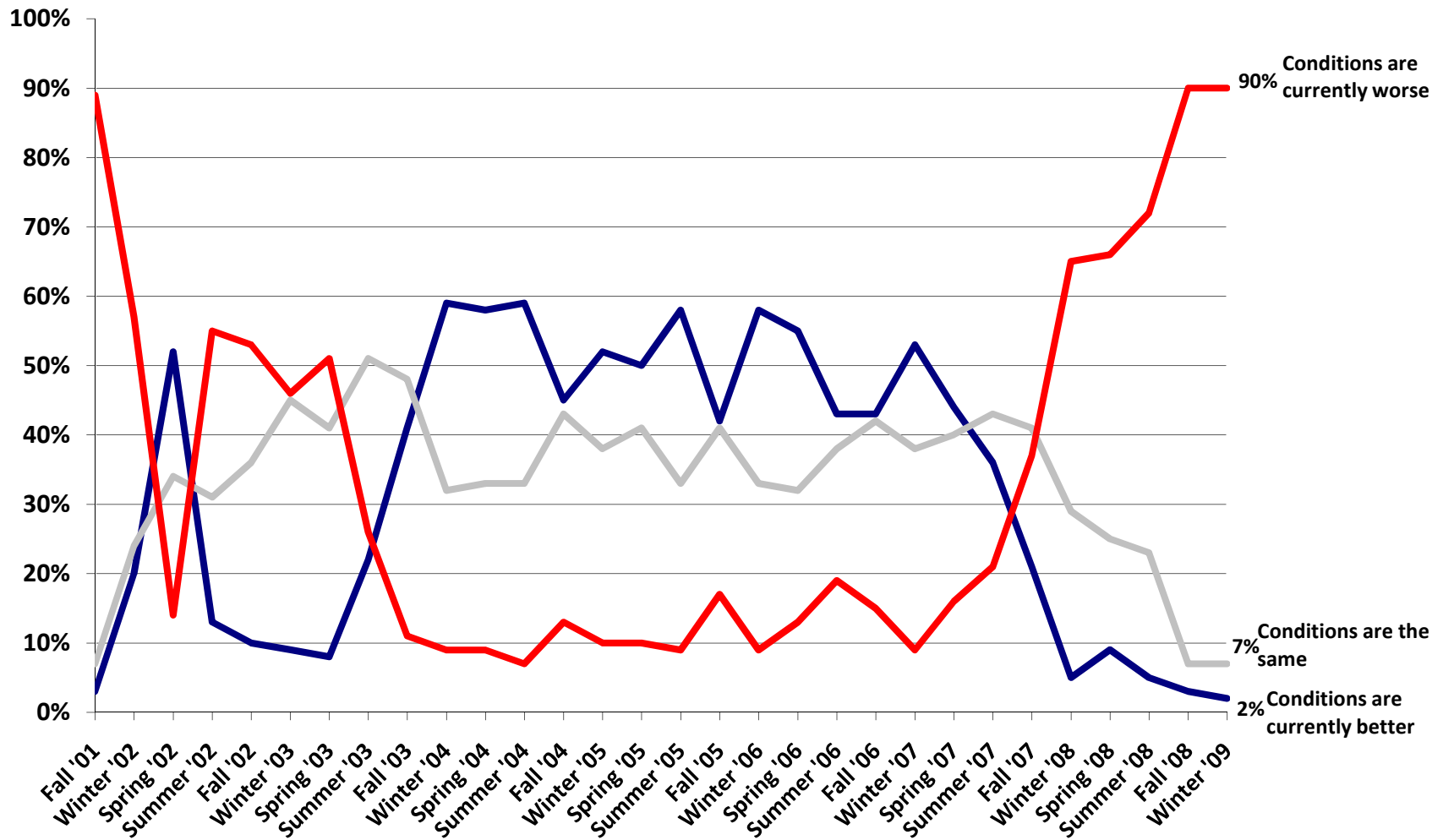
● Hire
● Layoff



Bay Area Business Confidence Index Fall '01 - Winter '09



Current Bay Area Economic Conditions Vs. 6 Months Ago, Fall '01- Winter '09



Expectations for the Bay Area Economy 6 Months From Now, Fall '01 - Winter '09

